



Rule of 85 (R85)

Member of the scheme before 30/11/2006 and born before 01/04/1960

Full R85 protection until 31/03/2020.

If meets R85 at point of retirement, then there will be no reductions on pre 2020 benefits, post 2020 benefits will be reduced if taken before State Pension Age (SPA).

If don't yet meet R85 at point of retirement then reductions will be applied to all benefits.

Member of the scheme before 30/11/2006 and born after 01/04/1960

Partial R85 protection – only pre 2008 benefits will have R85 protection. There is no R85 protection for post 2008 benefits.

If meets R85 at point of retirement, then there will be no reductions on pre 2008 benefits. 01/04/2008 – 31/03/2015 benefits will be reduced based on years/days early from date of retirement to age 65. Benefits from 01/04/2015 onwards will be reduced based on years/days early from date of retirement to SPA.

If don't yet meet R85 at point of retirement then reductions will be applied to pre 2008 benefits, reduction will be based on years/days early from date of retirement to R85 date and as above for 01/04/2008 – 31/03/2015 and 01/04/2015 onwards.

Joined after 30/11/2006

No R85 protection as joined scheme after R85 was abolished.

Benefits from date of joining to 31/03/2015 will be reduced based on years/days early from date of retirement to age 65. Benefits from 01/04/2015 onwards will be reduced based on years/days early from date of retirement to SPA.

Retiring between 55 - 60

Anyone retiring between 55-60 and meets R85 at point of retirement is relinquishing any R85 protections, and will have benefits reduced based on years/days early from date of retirement to age 60. If don't meet R85 at point of retirement then reductions are based on years/days early to R85 date